

Plexus Management Services

New Fund Framework: Posted on 15th February, 2010

<ul style="list-style-type: none">• Name of Fund	<ul style="list-style-type: none">• Hang Seng Benchmark Exchange Traded Scheme. (Hang Seng BeES)
<ul style="list-style-type: none">• Fund House	<ul style="list-style-type: none">• Benchmark Mutual Fund
<ul style="list-style-type: none">• Offer Period	<ul style="list-style-type: none">• 15-Feb-2010- 24-Feb-2010
<ul style="list-style-type: none">• Scheme Type	<ul style="list-style-type: none">• Open Ended ETF
<ul style="list-style-type: none">• Unit Price and Subscription:	<ul style="list-style-type: none">• Unit Price : Rs. 10 Per Unit Subscription: Rs. 10000
<ul style="list-style-type: none">• Load and Options.	<ul style="list-style-type: none">• Entry Load : Nil & Exit Load : Nil• Option: Growth & Dividend (Reinvestment, Payout & Sweep)
<ul style="list-style-type: none">• Investor Grievance Officer	
<ul style="list-style-type: none">• Fund Objective:	<ul style="list-style-type: none">• To provide returns that, before expenses, closely correspond to the total returns of securities as represented by Hang Seng Index of Hang Seng Data Services Limited., by investing in the securities in the same proportion as in the Index.
<ul style="list-style-type: none">• Benchmark:	<ul style="list-style-type: none">• Hang Seng Index
<ul style="list-style-type: none">• Fund Manager:	<ul style="list-style-type: none">• Vishal Jain

Idea Distiller:

The world order is changing and China is at the forefront of this change engine. For the savvy investor, a cheap effective investment vehicle into China (Hong Kong) is a must. This fund aims to provide one such vehicle.

Asset allocation:

Equity and equity linked:
Debt & Cash equivalent:

Comparable Existing Scheme

Nifty BEES. (as a pure ETF in India)

Track record (Management DNA)

20	40	60	80	100	Return percentile
20	40	60	80	100	Risk Percentile

Performance of Fund Manager:

20	40	60	80	100	Return percentile
20	40	60	80	100	Risk Percentile

Scheme DNA:

Low				High	Unique Idea
Low				High	Return possibility
Low				High	Risk
Low				High	Opera ability/complexity

Who should apply?

Only the savvy. Never the first timer, neither the ones still learning the ropes.

Comments.

The opportunity of owning HSBC and China Power are compelling reasons for the fund but the glamour might not translate to profit. Further one must be sure that no matter how cheap, if the fund offers solid reasons to get into it. Hang Seng, in spite of the marquee names, do not shine as brightly as the index of opportunities as the local indices. If you could avoid it, the better it is.