

Plexus Management Services
NFO Review: Union KBC Equity Fund

Offer Period	20th May 2011 - 3rd June 2011
Scheme Type	An Open Ended Equity Scheme
Unit Price & Subscription:	Unit Price : Rs. 10 per unit, Subscription : Rs. 5000
Load & options.	Entry Load : NIL; Exit Load: 1.00% if exited upto 1 year, Nil if exited after 1 year Options: Growth & Dividend
Fund Objective:	To achieve long-term capital appreciation by investing substantially in a portfolio consisting of equity and equity related securities. However there can be no assurance that the investment objective of the scheme will be achieved.
Benchmark:	BSE 100
Fund Manager	Ashish Ranawade

Idea Distiller:

A new fund house, a new offering and starting from ground zero. A basic, plain vanilla fund.

Asset allocation:

Item	Percentage
Equities & Equity related securities	75%-100%
Fixed Income & Money Market Instruments	0%-25%

Peer Scheme

Birla Sun Life Equity

Track record:

Management	Fund Manager
Risk: n/a	Risk: n/a
Return: n/a	Return: n/a

Scheme DNA:

Unique Idea: ★ ☆ ☆ ☆ ☆
Return Possibility: ★ ★ ☆ ☆ ☆
Risk: ★ ★ ☆ ☆ ☆
Operability: ★ ★ ★ ★ ☆

Comments:

Start of the fund house' journey commences with a small step into the rough world of equities. And it has been kept a simple fund, as initial offering ought to be and perhaps to make it easier to Sell from the banking channel.

Oomph appeal:

Not very high for me, but some might want to give an opportunity to an organization with lots to prove and a long distance to cover.