

Plexus Management Services

NFO Review: Taurus Gold-edged Monthly Income Plan

Offer Period	29th Jun 2010 - 23rd July 2010
Scheme Type	An Open Ended Income Scheme
Unit Price & Subscription:	Unit Price : Rs. 100 per unit, Subscription : Rs. 5000
Load & options.	Entry Load : NIL; Exit Load: 1.00% if exited upto 1 year, Nil if exited after 1 year Options: Growth & Dividend
Fund Objective:	To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.
Benchmark:	CRISIL MIP Blended Fund Index
Fund Manager	Mr. Pankaj Jain & Mr. Mohit Mirchandani

Idea Distiller:

Equity markets are slightly iffy, gold is the flavour of the season and debt is not doing too bad. What better than a mix of all these to provide a fund offering that has the highest chance of catching the investor's fancy.

Asset allocation:

Item	Percentage
Gold Bullion:	5%-25%
Debt & Cash equivalent:	65%-95%
Equity	0%-25%

Peer Scheme

Religare Monthly Income Fund

Track record:

Management	Fund Manager
Risk: ★ ★	Risk: ★ ★ ★
Return: ★ ★ ★	Return: ★ ★ ★ ★

Risk of Investing: ★ ★

Return possibility: ★ ★ ★

Comments:

Gold is a big concern for the fund but current predictions of movement tends to majority opinion of gold touching new highs over the next six months. This upside is enough to provide a fair amount of cushion to the fund managers to get the fund on its way.

Oomph appeal: ★ ★

Scheme DNA:

Unique Idea	★ ★
Return Possibility	★ ★
Risk	★ ★
Opera ability/Complexity	★ ★ ★ ★