

**Plexus Management Services**  
**NFO Review: SBI CPO FUND - SERIES 2**

<b>Offer Period</b>	<b>18<sup>th</sup> Feb 2011 – 4<sup>th</sup> Mar 2011</b>
<b>Scheme Type</b>	Close Ended MIP
<b>Unit Price &amp; Subscription:</b>	Unit Price: Rs. 10 per unit. Subscription : Rs. 5000
<b>Load &amp; options.</b>	Entry load: Nil Exit load: 1% if redeemed within 365 days from the date of allotment/investment. Options: Growth Option & Dividend
<b>Fund Objective:</b>	To protect the capital invested (face value of Rs. 10 per unit) on maturity of the scheme through focused investments in equity, debt and money market instruments at the same time also seeking to provide investors with opportunities for long-term growth in capital.
<b>Benchmark:</b>	Crisil MIP Blended Index
<b>Fund Manager</b>	Mr. Rajeev Radhakrishnan

**Idea Distiller:**

Use market volatility as a launch pad for a surrogate no risk option by investing in largely debt instruments and use the equity path for a limited possible upside. The debt is supposed to offset the estimable loss from equity, if the loss were to happen, in a worst case situation.

**Asset allocation:**

Item	Percentage
Debt & Cash equivalent:	74 - 100%
Equities & Equity related securities	0 - 26%

**Track record:**

Management	Fund Manager
Risk: ★ ★ ★ ☆ ☆	Risk: ★ ★ ★ ☆ ☆
Return: ★ ★ ★ ☆ ☆	Return: ★ ★ ★ ☆ ☆

**Peer Scheme**

**DWS Capital Protection Oriented**

**Scheme DNA:**

**Unique Idea:** ★ ☆ ☆ ☆ ☆  
**Return Possibility:** ★ ★ ☆ ☆ ☆  
**Risk:** ★ ★ ☆ ☆ ☆  
**Opera ability:** ★ ★ ★ ★ ☆

**Comments:**

A very low input idea that has not made much headway in garnering assets or in providing returns. Plus, the Capital protection is just another name and does not imply what it means (wonder how SEBI allowed the nomenclature).

**Oomph appeal:**

Very low. Very very low.