

**Plexus Management Services**  
**NFO Review: Pramerica Dynamic Fund**

<b>Offer Period</b>	19 <sup>th</sup> Nov 2010 to 03 <sup>rd</sup> Dec 2010
<b>Scheme Type</b>	Open Ended Dynamic/Opportunity
<b>Unit Price &amp; Subscription:</b>	Unit Price : Rs. 10 per unit: Subscription : Rs. 5000
<b>Load &amp; options.</b>	Entry load – NIL. Exit load - 1%- If redeemed/switched on or before completion of 365 days from the date of allotment. Nil – If redeemed/switched after completion of 365 days from the date of allotment. Options: Growth & Dividend
<b>Fund Objective:</b>	To achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt and money market instrument. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.
<b>Benchmark:</b>	50% weight to the Nifty & 50% weight to the Crisil MIP Index
<b>Fund Manager</b>	Ravi Gopalakrishnan / Mahendra Jajoo

**Idea Distiller:**

The basic vanilla fund forms a backdrop to the simultaneous launch of the Dynamic fund. Perhaps, the fund house sees greater scope for profit by super active fund management in the coming months.

**Asset allocation:**

Item	Percentage
Equity & Equity Related Instrument:	30%-100%
Debt & Cash equivalent:	0%-70%

**Peer Scheme**

**HSBC Dynamic Fund**

**Track record:**

Management	Fund Manager
Risk: n/a	Risk: ★ ★ ★ ☆ ☆
Return: n/a	Return: ★ ★ ☆ ☆ ☆

**Scheme DNA:**

**Unique Idea:** ★ ★ ☆ ☆ ☆  
**Return Possibility:** ★ ★ ☆ ☆ ☆  
**Risk:** ★ ★ ★ ☆ ☆  
**Opera ability/Complexity:** ★ ★ ★ ☆ ☆

**Comments:**

A dynamic fund is a difficult beast to tame and to tame it consistently calls for very superior skills. The fund forms a part of the initial product bouquet. Best to see how the product pans out before allocating a large part of our available liquidity.

**Oomph appeal:**

**I would not invest in it.**