

Plexus Management Services

NFO Review: ICICI Prudential Nifty Junior Index Fund

Offer Period	10 th Jun 2010 - 21 st Jun 2010
Scheme Type	An Open-ended index fund
Unit Price & Subscription:	Unit Price : Rs. 10 per unit: Subscription : Rs. 5000
Load & options.	Entry load – NIL. Exit load - 0.25% of the applicable NAV, for redemptions/switched within 7 days. Options: Growth & Dividend
Fund Objective:	To invest in companies whose securities are included in Nifty Junior Index and to endeavor to achieve the returns of the above index as closely as possible, though subject to tracking error.
Benchmark:	CNX Nifty Junior Index
Fund Manager	Mr. Yogesh Bhatt.

Idea Distiller:

The small cap index has been seeing significant action and it's likely to continue as the markets improve. However the number of stocks is substantial and tracking an index is likely to be a less prohibitive process. Also the Index fund category would easily appeal to large ticket investors due to it's low cost appeal.

Asset allocation:

Item	Percentage
Debt & Cash equivalent:	5%-10%
Equity	90%-95%

Peer Scheme

Taurus Nifty Index

Track record:

Management	Fund Manager
Risk: ★ ★ ★	Risk: ★ ★ ★
Return: ★ ★ ★	Return: ★ ★ ★

Scheme DNA:

Unique Idea	★ ★ ★ ★
Return Possibility	★ ★ ★
Risk	★ ★ ★
Opera ability/Complexity	★ ★ ★ ★

Risk of Investing: ★ ★ ★

Return possibility: ★ ★ ★ ★

Comments:

A small (junior) cap index has a lot going for it now, especially that the domestic markets have made positive returns for some time now. As the situation eases more, the focus is definitely going to be more on the smaller scrips for those chasing growth. Index option, especially ion the small cap category is sensible as the risks, costs are less and returns could be lucrative.

Oomph appeal: ★ ★ ★