

Plexus Management Services

NFO Review: ICICI PRUDENTIAL MIP 5 FUND

Offer Period	14th Apr 2011 – 27th Apr 2011
Scheme Type	An open-ended Income Scheme
Unit Price & Subscription:	Unit Price: Rs. 10 per unit. Subscription: Rs. 5000. Options: Growth Option
Load & options.	Entry load: Nil Exit load: 1% if redeemed within 365 days from the date of allotment/investment.
Fund Objective:	To generate regular income through investments in fixed income securities so as to make regular dividend distribution to unit holders seeking the Dividend Option. And also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized.
Benchmark:	CRISIL MIP Blended Index
Fund Manager	Mr. Chaitanya Pande & Mr. Mrinal Singh

Idea Distiller:

An MIP with a very small exposure to equity to provide a largely debt market returns with probably a steady dividend and perhaps a small up tick in long term returns.

Asset allocation:

Item	Percentage
Debt & money market instruments:	100%-90%
Equity:	10%-0%

Peer Scheme

Reliance MIP

Track record:

Management	Fund Manager
Risk: ★ ★ ☆ ☆ ☆	Risk: ★ ★ ☆ ☆ ☆
Return: ★ ★ ★ ★ ☆	Return: ★ ★ ★ ★ ☆

Scheme DNA:

Unique Idea: ★ ★ ☆ ☆ ☆
Return Possibility: ★ ★ ☆ ☆ ☆
Risk: ★ ★ ☆ ☆ ☆
Opera ability: ★ ★ ★ ★ ☆

Comments:

A largely low risk – low return fund but with a caveat of low volatility too. Principally aimed at keeping a steady dividend flow to investors and perhaps some competition beating returns in the long term.

Oomph appeal:

Not so hot-not so cold: if anyone wants to buy then I will not say no.