

Plexus Management Services

New Fund Framework: Posted on 11th January, 2010

<ul style="list-style-type: none">• Name of Fund	<ul style="list-style-type: none">• Fidelity Global Real Assets
<ul style="list-style-type: none">• Fund House	<ul style="list-style-type: none">• Fidelity Mutual Fund
<ul style="list-style-type: none">• Offer Period	<ul style="list-style-type: none">• January 11, 2010-January 29, 2010
<ul style="list-style-type: none">• Scheme Type	<ul style="list-style-type: none">• Open Ended FOF Global Equity
<ul style="list-style-type: none">• Unit Price and Subscription:	<ul style="list-style-type: none">• Unit Price : Rs. 10 per unit Subscription : Rs. 5000
<ul style="list-style-type: none">• Load and options.	<ul style="list-style-type: none">• Entry Load : NIL;• Option: Growth & Dividend (Reinvestment, Payout & Sweep)
<ul style="list-style-type: none">• Fund Objective:	<ul style="list-style-type: none">• To achieve long – term capital growth from a portfolio which will be primarily invested in Fidelity Funds – Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme
<ul style="list-style-type: none">• Benchmark:	<ul style="list-style-type: none">• MSCI ACWI Industrials
<ul style="list-style-type: none">• Fund Manager:	<ul style="list-style-type: none">• Amit Lodha

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Idea Distiller:

A fund that would focus on “core” industries i.e. companies that has real assets like factories, buildings and material output like metals etc. Clearly a move away from the “leverage” idea of the last few years.

Asset allocation:

Equity and equity linked: 80%
Debt & Cash equivalent: 20%

Comparable Existing Scheme

Loosely BSL Basic Industries

Track record (Management DNA)

20	40	60	80	100	Return percentile
20	40	60	80	100	Risk Percentile

Performance of Fund Manager:

20	40	60	80	100	Return percentile
20	40	60	80	100	Risk Percentile

Scheme DNA:

Low				High	Unique Idea
Low				High	Return possibility
Low				High	Risk
Low				High	Opera ability/complexity

Who should apply?

It may suit investors who believe in the twin drivers of long-term secular development of the emerging world and the medium-term rising prices of commodities.

Comments.

Fidelity has provided inconsistent returns to the unit holders in their existing schemes. However the product offered now is a focused strategy but the robust times for the “real” industry has happened already and further growth in rates would depend upon improvement in consumption patterns all over the world.