

Plexus Management Services

NFO Review: Canara Robeco Large Cap + Fund

Offer Period	28 th Jun 2010 to 27 th July 2010
Scheme Type	An Open Ended Equity Scheme
Unit Price & Subscription:	Unit Price : Rs. 10 per unit Subscription : Rs. 5000
Load & options.	Entry Load : NIL Exit Load: 1% if redeemed / switched – out within 1 year from the date of allotment Options: Growth & Dividend
Fund Objective:	The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization.
Benchmark:	BSE 100
Fund Manager	Mr. Anand Shah

Idea Distiller:

A large cap bias in investing lends itself better to rationalizing liquidity risk and consistency of returns. The fund focuses on this idea in these turbulent times in its attempt to provide a tempting cause to invest in it. Also selling such a fund is easier from a not so well known fund house.

Asset allocation:

Item	Percentage
Debt & Cash equivalent:	0-35%
Equity	65%-100%

Peer Scheme

Principal Large Cap

Track record:

Management	Fund Manager
Risk: ★ ★ ★	Risk: ★ ★ ★ ★
Return: ★ ★ ★	Return: ★ ★ ★

Scheme DNA:

Unique Idea	★ ★
Return Possibility	★ ★ ★
Risk	★ ★ ★
Opera ability/Complexity	★ ★ ★ ★

Risk of Investing: ★ ★ ★

Return possibility: ★ ★ ★

Comments:

The fund intends to invest in the 150 largest capitalized scrips and take a maximum exposure of 30% to derivatives. The large cap is to provide the liquidity and consistency parachute and the derivatives to make the “extra” return. Generally the fund has had small corpuses in equity so far and has enjoyed a degree of success. If history is a benchmark, it is nothing fabulous but not to be ignored either. Looks to be a decent option for the defensive but willing equity participant.

Oomph appeal: ★ ★ ★