

Plexus Management Services

New Fund Framework: Posted on 20th January, 2010

<ul style="list-style-type: none">• Name of Fund• Fund House• Offer Period• Scheme Type• Unit Price and Subscription:• Load and options.• Investor Grievance Officer• Fund Objective:• Benchmark:• Fund Manager:	<ul style="list-style-type: none">• Bharti Axa Focused Infrastructure Fund• Bharti Axa Mutual Fund• 20th January, 2010 to 15th February, 2010• Open Ended Diversified Equity• Unit Price : Rs. 10 Per Unit Subscription: Rs. 5000• Entry Load : Nil Exit Load: 1% if redeemed within 1year from the date of allotment. Option : Growth, Dividend (Payout & Reinvestment) .• Stanley Anthony• To generate long term capital appreciation through a portfolio of predominantly equity and equity related securities of companies engaged in infrastructure and infrastructure related sectors.• BSE 100 Index• Prateek Agarwal.
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Idea Distiller:

Infrastructure has been collectively beaten down from the 2008 highs but the story is still juicy enough to attract investor interest.

Asset allocation:

Equity and equity linked: 80%
Debt & Cash equivalent: 20%

Comparable Existing Scheme

Taurus Infrastructure

Track record (Management DNA)

20	40	60	80	100	Return percentile
20	40	60	80	100	Risk Percentile

Performance of Fund Manager:

20	40	60	80	100	Return percentile
20	40	60	80	100	Risk Percentile

Scheme DNA:

Low				High	Unique Idea
Low				High	Return possibility
Low				High	Risk
Low				High	Opera ability/complexity

Comments.

Infrastructure story is not new and it will be sometime before the segment gets the high valuations that it used to have. But the core of the story is intact. Invest if you are in for the long haul. Fund manager’s performance has not provided the house with much bragging rights. If you must, then suggest the SIP route.